

House File 576

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AN ACT

RELATING TO THE ENTERPRISE ZONE PROGRAM AND INCLUDING EFFECTIVE
DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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Section 1. Section 15E.192, subsection 3, paragraphs a and
b, Code 2003, are amended to read as follows:

a. A county or city which meets the distress criteria
provided in section 15E.194, Code 2001, may apply to the
department for an area to be certified as an enterprise zone
at any time prior to ~~July~~ December 1, 2003. However, the
total amount of land designated as enterprise zones under
subsections 1 and 2, and any other enterprise zones certified
by the department, excluding those approved pursuant to
section 15E.194, subsection 4, shall not exceed in the
aggregate one percent of the total county area.

b. An enterprise zone certified by the department pursuant
to subsection 2 shall not be decertified or only be amended if
the amendment consists of an area being added to the
enterprise zone and the added area meets the criteria of
section 15E.194, subsection 2. An enterprise zone certified
by the department pursuant to subsection 1 or 2 may be
decertified; however, if a subsequent enterprise zone is
designated, the expiration date of the subsequent enterprise
zone shall be the same as the expiration date of the
decertified enterprise zone. A portion of a certified
enterprise zone may be decertified, provided that the
remaining portion of the certified enterprise zone meets the
distress criteria provided in section 15E.194.

Sec. 2. Section 15E.193, Code 2003, is amended by adding
the following new subsection:

NEW SUBSECTION. 4. If a business that is approved to
receive incentives or assistance provided under section
15E.196 experiences a layoff within the state or closes any of
its facilities within the state prior to receiving the
incentives and assistance, the department may reduce or
eliminate all or a portion of the incentives and assistance.
If a business has received incentives or assistance under
section 15E.196 and experiences a layoff within the state or
closes any of its facilities within the state after receiving
the incentives and assistance, the business may be subject to
repayment of all or a portion of the incentives and assistance
that it has received.

Sec. 3. Section 15E.193B, subsection 3, Code 2003, is
amended to read as follows:

3. The single-family homes and dwelling units which are
rehabilitated or constructed by the eligible housing business
shall ~~be modest homes or units but shall~~ include the necessary
amenities. When completed and made available for occupancy,
the single-family homes and dwelling units shall meet the
United States department of housing and urban development's
housing quality standards and local safety standards.

Sec. 4. Section 15E.193C, subsection 5, Code 2003, is
amended to read as follows:

5. Prior to ~~applying for receiving~~ receiving assistance under this
section, an eligible development business shall enter into an
agreement with at least one business for purposes of locating
the business in all or a portion of the building space for a
period of at least five years. Nonretail businesses locating
in a building space must create at least ten full-time
positions, and meet the criteria provided in section 15E.193,
subsection 1, paragraphs "a", "b", and "c", and not share
common ownership or common management with the development
business. If a nonretail business locating in a building
space occupies ninety percent or less of the building space,
the nonretail business shall not share common ownership or
common management with the development business. A

development business shall receive a pro rata share of the
total incentives and assistance available to the development
business based on the percentage of the building that is
leased to nonretail businesses. The department shall
determine the procedure for issuing the incentives and

3 6 assistance on a pro rata basis.
3 7 Sec. 5. 2002 Iowa Acts, chapter 1145, section 7, is
3 8 amended to read as follows:
3 9 SEC. 7. Section 15E.192, subsection ~~4~~ 3, paragraph a, Code
3 10 2003, is amended by striking the paragraph.
3 11 Sec. 6. 2002 Iowa Acts, chapter 1145, section 10,
3 12 subsection 2, is amended to read as follows:
3 13 2. Section 7 of this Act, striking section 15E.192,
3 14 subsection ~~4~~ 3, paragraph "a", Code 2003, takes effect ~~July~~
3 15 December 1, 2003.
3 16 Sec. 7. EFFECTIVE DATE. Sections 1, 5, and 6 of this Act,
3 17 amending section 15E.192 and 2002 Iowa Acts, chapter 1145,
3 18 being deemed of immediate importance, take effect upon
3 19 enactment.

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CHRISTOPHER C. RANTS
3 24 Speaker of the House

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MARY E. KRAMER
3 28 President of the Senate

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3 31 I hereby certify that this bill originated in the House and
3 32 is known as House File 576, Eightieth General Assembly.

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MARGARET THOMSON
4 1 Chief Clerk of the House

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4 3 Approved _____, 2003

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THOMAS J. VILSACK
4 7 Governor
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